

FIG. 1

The flowchart illustrates a capital raising system. At the top, four boxes represent external entities: CAPITAL MANAGEMENT EVALUATORS (4), PROVIDERS OF CAPITAL MANAGEMENT REFERENCE DATA (5), PROVIDERS OF CAPITAL RAISING PROPOSAL DATA (9), and CAPITAL RAISING EVALUATORS (8). Dashed arrows point from these entities to the main system components. The main system consists of several interconnected blocks. On the left, there are four 'END CAPITAL MANAGER' blocks (2) and four 'CAPITAL MANAGEMENT AGENCY' blocks (3). These are connected to four central boxes: 'LOANS' (10), 'BONDS' (11), 'EQUITIES' (12), and 'COMMERCIAL PAPERS' (13). Arrows indicate the flow of capital from the managers/agencies to these instruments. Below these instruments, there are four 'CAPITAL RAISING AGENCY' blocks (7) and four 'END CAPITAL RAISER' blocks (6). Arrows show the flow from the instruments to the raising agencies and then to the end raisers. At the bottom, there is a single 'END CAPITAL RAISER' block (6) that receives input from all four raising agencies. The diagram uses solid lines for primary flows and dashed lines for secondary or reference flows.

→ PARTICIPATION IN TRANSACTIONS



 SIMULTANEOUS COLLECTIVE CAPITAL MANAGEMENT
 SIMULTANEOUS COLLECTIVE CAPITAL RAISING

FIG. 2

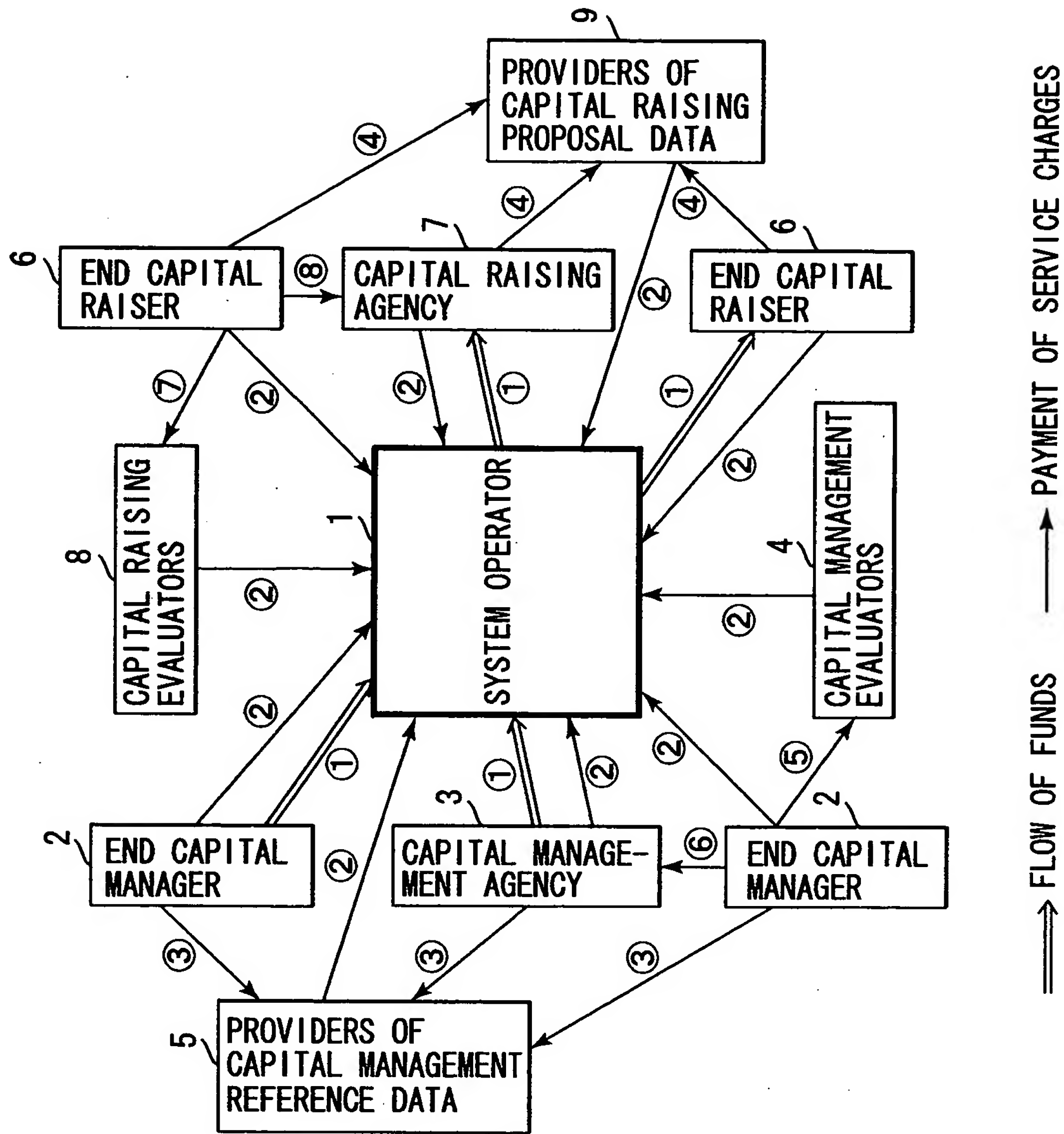


FIG. 3

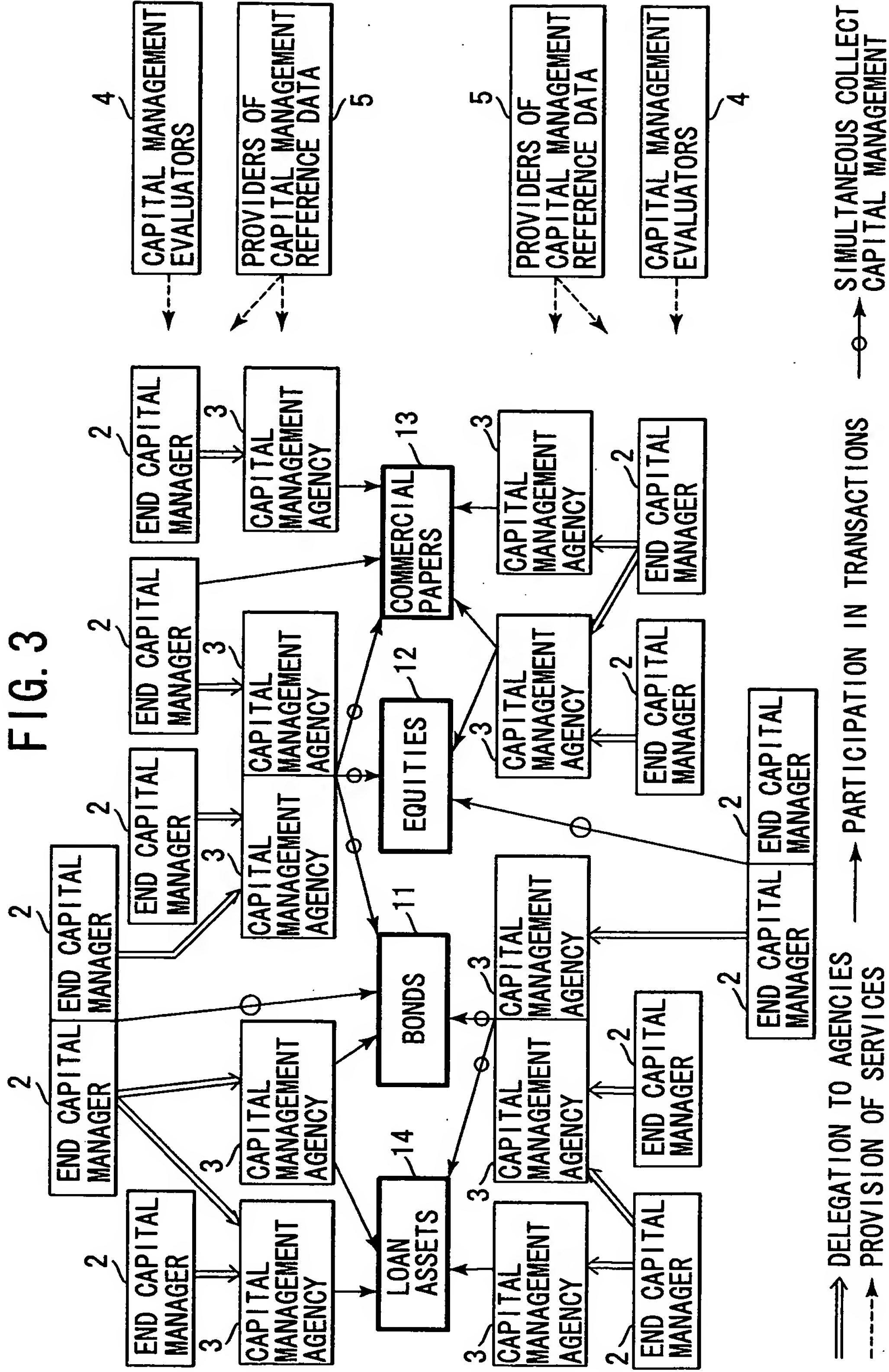


FIG. 4

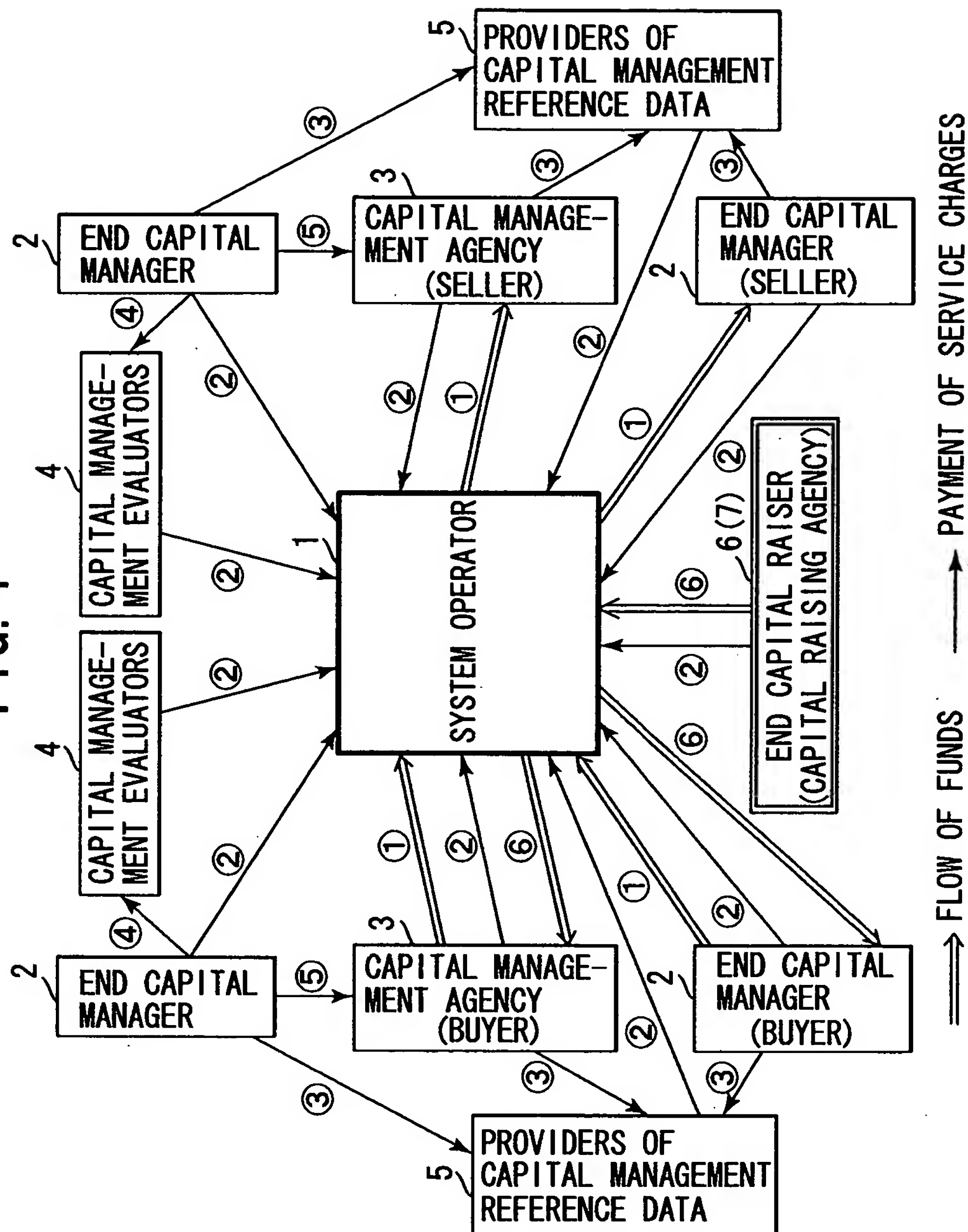
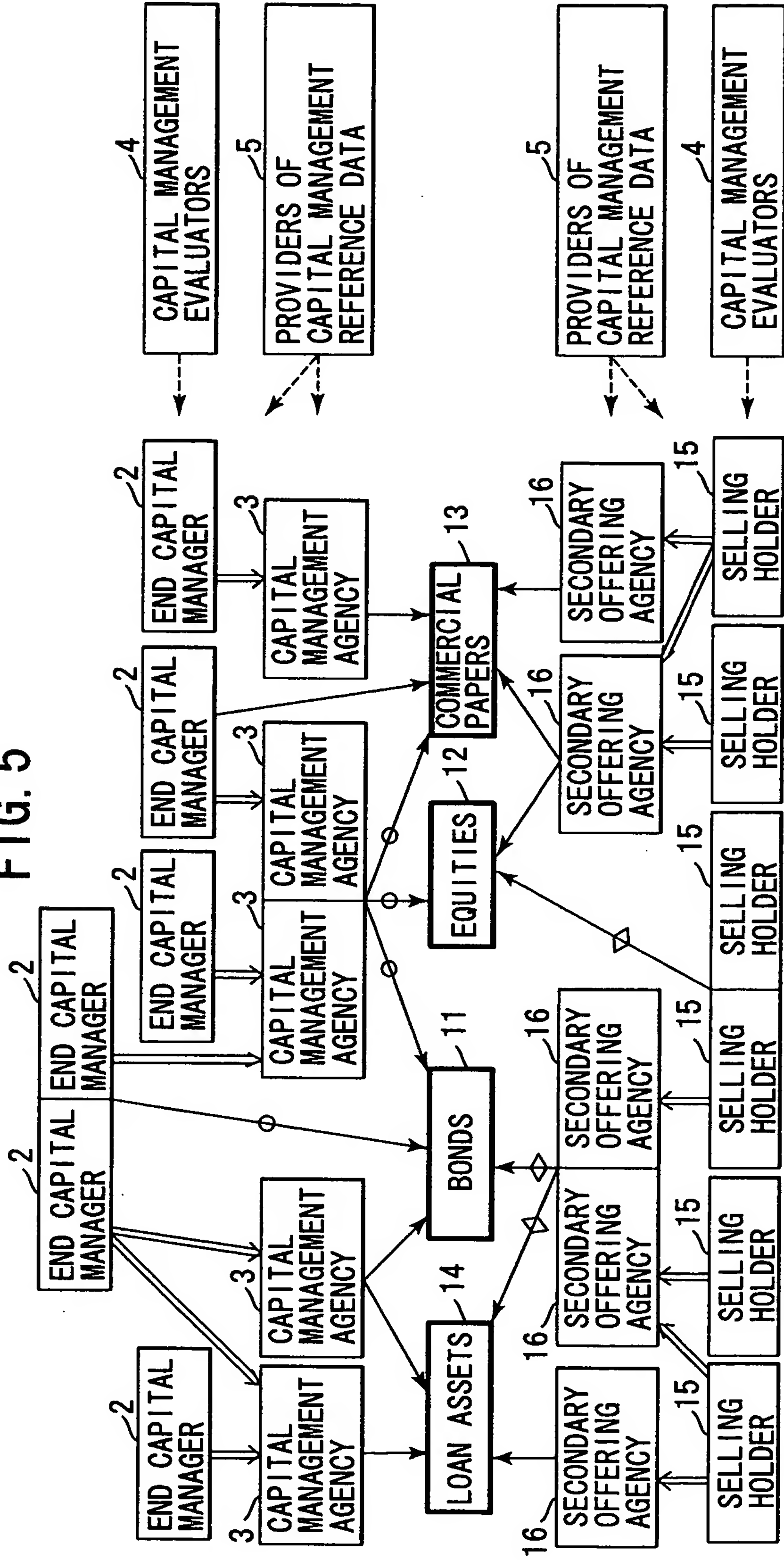
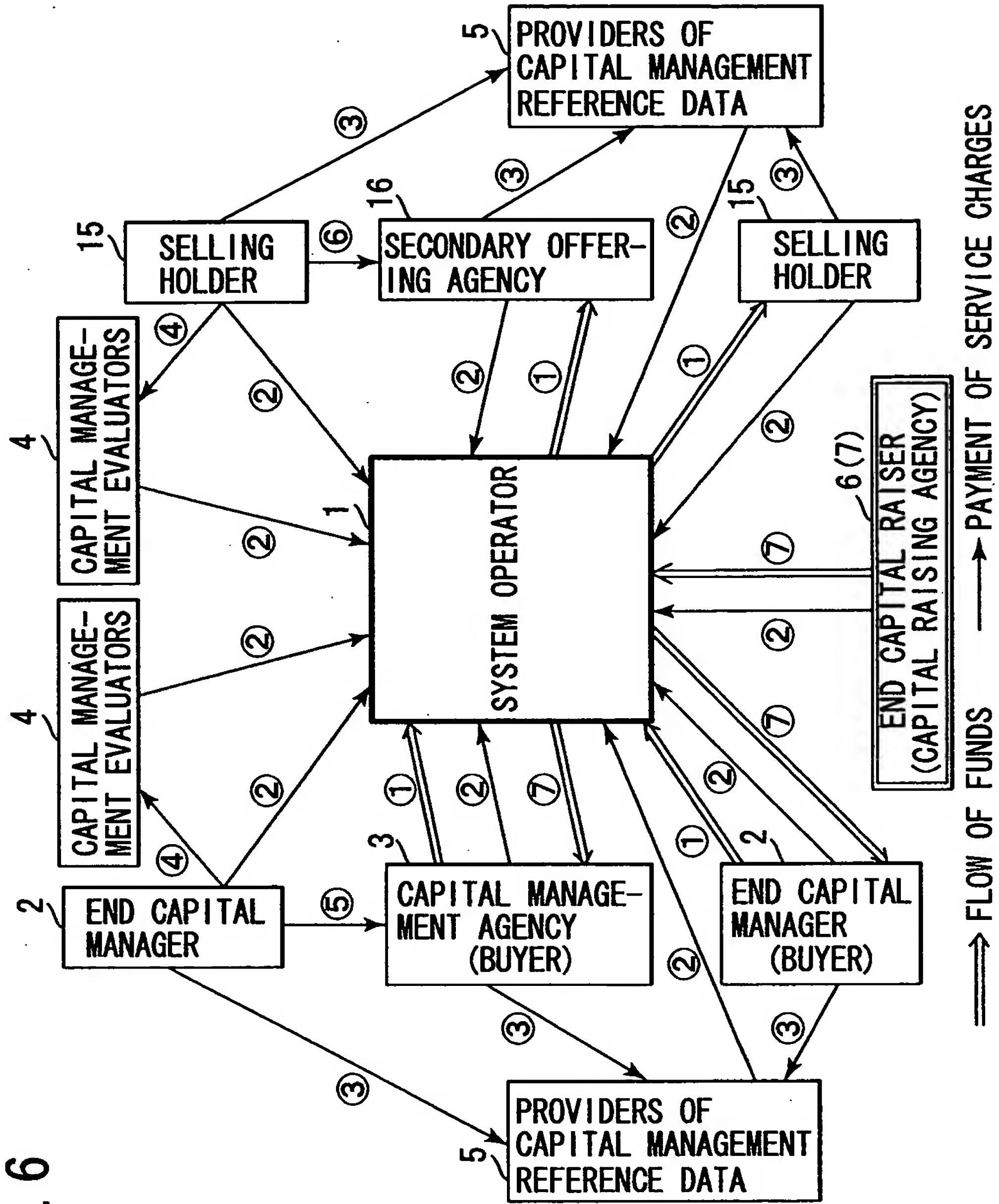


FIG. 5



———> DELEGATION TO AGENCIES
 ———> PARTICIPATION IN TRANSACTIONS
 - - - - -> PROVISION OF SERVICES
 - - - - -○> SIMULTANEOUS COLLECTIVE CAPITAL MANAGEMENT
 - - - - -◇> SIMULTANEOUS COLLECTIVE SECONDARY OFFERINGS

FIG. 6



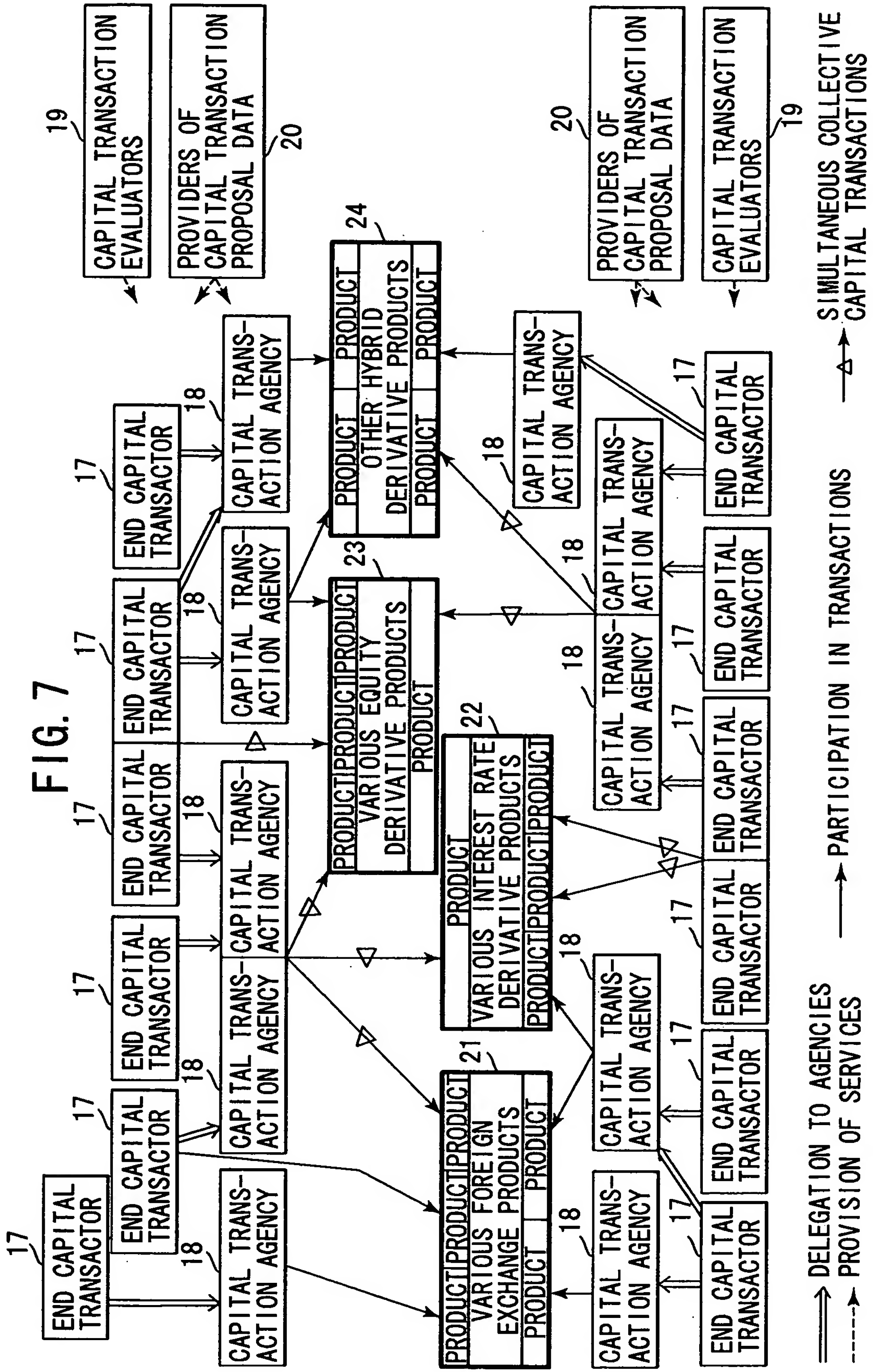


FIG. 8

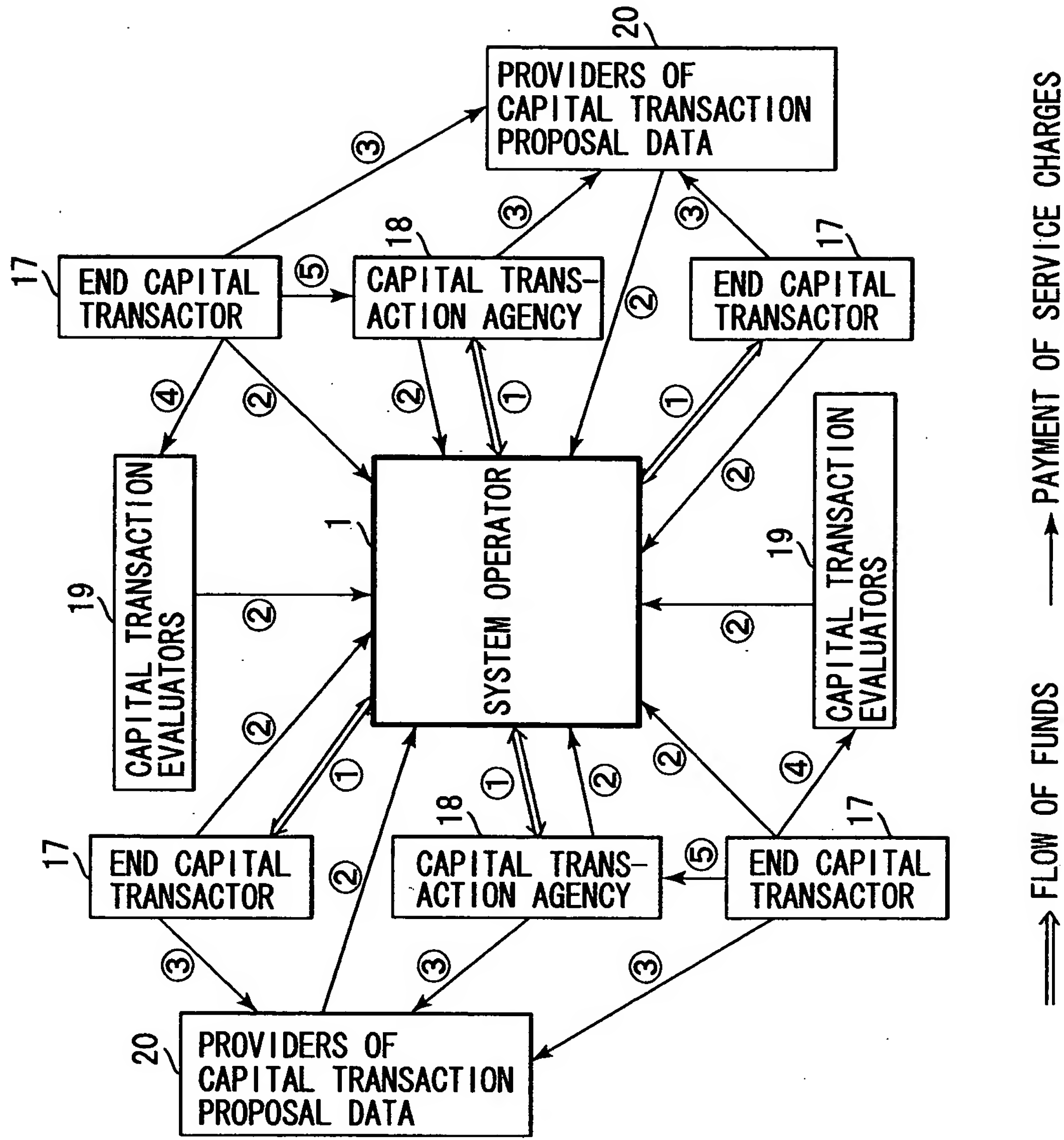


FIG. 9

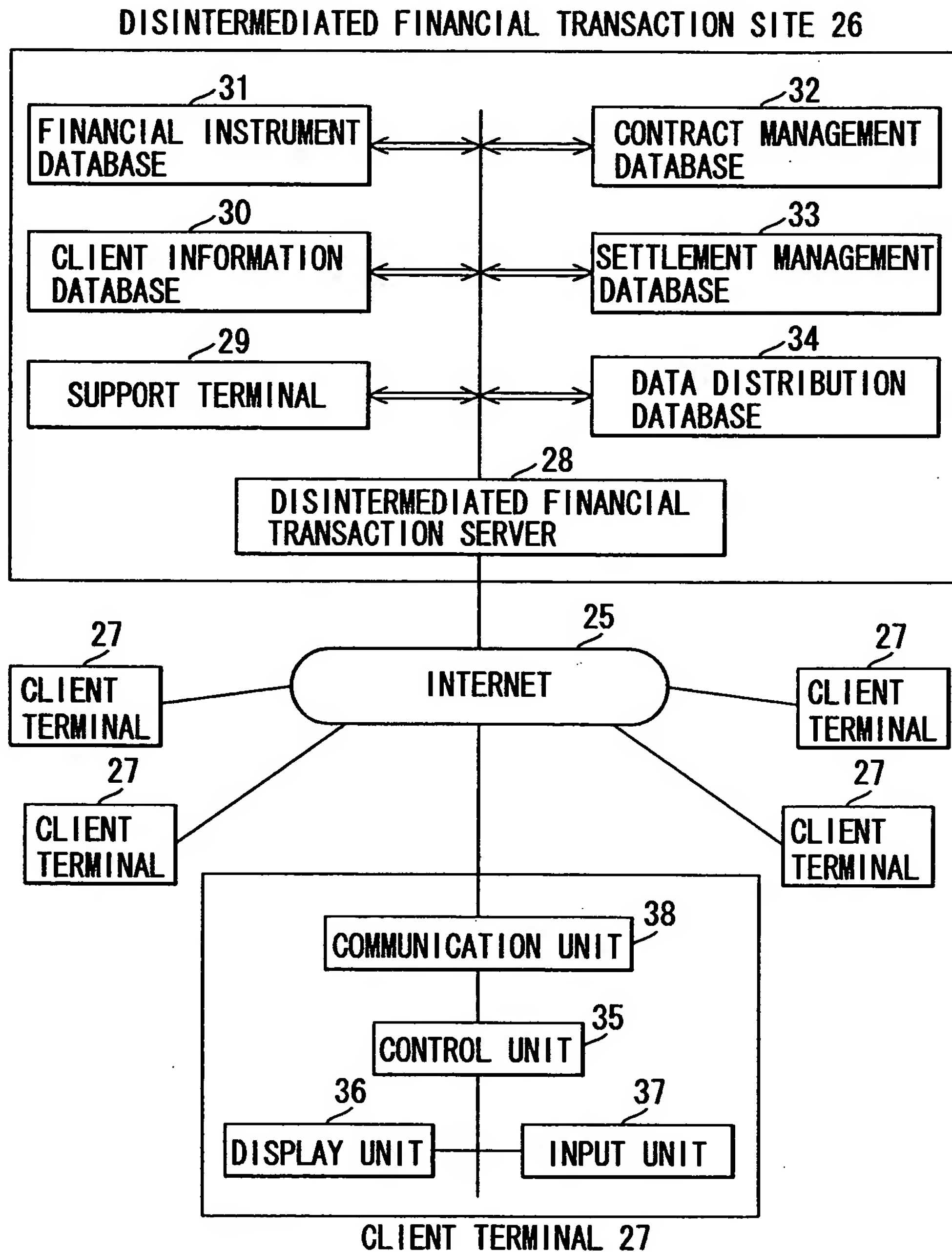


FIG.10

